

From the Desk of Chris Eckert, October 2024 - Resources and Insights to Navigate Today's Volatile Financial Markets

Election Day

Election Day is just weeks away and from the vantage point of many investors, the outcome, along with its implication to the direction of policy and the behavior of the financial markets, remains a chief concern. Please find below the latest thought leadership from across Wells Fargo and our external partners on the election. Our shared goal is to help our clients prepare for a range of outcomes as well as support them as they think about the election's impact on their lives and livelihoods. As always, please let me know if I can be a resource.

- 2024 Elections: Insights and Impacts (WFII) - [Click here](#)
- How elections move markets in 5 charts (Capital Group). [Read now](#)
- Why U.S. fiscal policy will matter even more after the election (T. Rowe Price). [Read now](#)
- Assessing the potential impacts on U.S. health care in an election year (T. Rowe Price). [Read now](#)

Market Commentary

[Click here](#) for the latest weekly market commentary from Scott Wren, Senior Global Market Strategist at the Wells Fargo Investment Institute (WFII).

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State of the Markets Monthly Roundtable

Please join Darrell Cronk, Chief Investment Officer for Wealth and Investment Management, as he hosts a roundtable discussion with senior strategists as they cover their latest outlook for the economic recovery, timely equity and fixed income guidance for this stage of the economic cycle, and practical ideas for balancing risk and reward in portfolios.

Replay information:

Dial-in: 980-900-1046

Passcode: 98232

Replay will be available thought November 10,2024

Insights from the Home Team (WFA)

- Artificial Intelligence (AI) – Insights from WFII on the rapid advance of AI that is driving economic growth and potential investment opportunities. [Read now](#)
- Chart of the week – Navigating private equity as backdrop improves. [Read now](#)
- Investment Strategy – Weekly market insights from the WFII Global Investment Strategy team. [Click here](#)

Insights from our External Partners

- AI hype cycle – 4 AI bottlenecks could bolster old economy companies (Capital Group). [Read now](#)
- 5 Growth themes for the next five years – Is there a new opportunity set beyond big tech? (Capital Group). [Read now](#)

- Year-end planning checklist (Vanguard). [Read now](#)

Portfolio Corner

This month we highlight our **Quality Growth Model Portfolio (Q-GARP)**, which seeks companies that can provide a combination of quality growth at a reasonable price (or Q-GARP for short). The primary objective in the stock selection process is to identify those companies that can generate above-average earnings growth over the next several years.

Key characteristics:

- Quality – high and stable profitability.
- Reasonable Price – attractive valuation relative to peers.
- EPS (earnings per share) Growth – strong secular growers.

Although the portfolio is actively managed, it's our intention to hold stocks in the portfolio over a multi-year time frame. Portfolio holdings will generally vary from 30-35 stocks. For more conservative investors, the **Quality Growth Model Portfolio** is available with allocations of 80/20, 65/35 and 50/50, equity to fixed income investments.

Please [click here](#) to access the **Quality Growth Model Portfolio** with the current equity sector weightings as well as our other custom model portfolios.

About Chris Eckert

For over 40 years, I have been helping our clients to prepare for and navigate through life's most important transitions. Whether it's marriage or divorce, changing jobs or retirement, selling a business, or losing a loved one, these moments can present investors with formidable challenges or tremendous opportunities. Yes, life can be unpredictable, but it does not have to be unplanned. If you have questions or concerns about whether you are on the right path, then let's have a conversation. [Click here](#) to get started.

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As always, please let me know if you have questions, thoughts, or comments.

All the best
Chris

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